(c) A High Level Committee headed by the Managing Director, National Bank for Agriculture and Rural Development (NABARD), was constituted to evolve a financial package for handloom weavers. The Committee had submitted its recommendations, which, *inter alia*, includes a waiver of overdue loans/interests, and a proposal to provide loan @ 7% p.a. to the weavers.

Investment of NTC generated funds in loss making organisation

1637. DR. K. MALAISAMY: Will the Minister of TEXTILES be pleased to state:

(a) whether there is any move to utilize the funds, generated from NTC in merging with British India Corporation Mills;

(b) if so, will it be prudent to invest the hard earned scarce resource of NTC with another chronically loss making organization; and

(c) while the move of revival and rehabilitation of sick undertaking is welcome, will there be enough study and evaluation of pros and cons made before venturing?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGOVAN): (a) No, Sir.

(b) Does not arise.

(c) The investment decisions regarding rehabilitation of sick undertakings are always taken after due diligent studies, evaluating the pros and cons of all the alternatives.

Subsidy scheme for textile pocessing units

1638. SHRI RAVULA CHANDRA SEKAR REDDY: Will the Minister of TEXTILES be pleased to state:

(a) whether the Ministry approved a capital subsidy scheme for textile processing units, under the Technology Upgradation Fund;

(b) if so, the details thereof, especially for Andhra Pradesh; and

(c) what is the present position of textile processing units in that State?